

BIOMASS BOILER SHARE



A '**BETTER THAN FREE**' WAY TO HEAT YOUR HOME...





ABOUT GENERATE GREEN

Generate Green Ltd are renewable energy installers with offices in Gloucestershire, Devon and London. We provide a joined up approach between end users, manufacturers, investors and finance specialists to bring renewable energy to both domestic and commercial customers. We fit a large number of Biomass Boilers as well as solar PV, and LED lighting systems across the UK.

We are Microgeneration Certification Scheme (MCS) approved installers and are also members of the Renewable Energy Consumer Code (RECC) which is a trading standards approved code. All of this means that you can have the confidence that your system will be installed to the highest standards and that your rights as a consumer are protected.

WHAT IS BOILER SHARE?

- A state of the art Biomass Boiler installed at your home at a fraction of the cost.
- 7 year warranty gives full peace of mind.
- Annual servicing provided for 7 years.
- Potentially save large amounts on your existing heating costs.
- Contribute anything from 1% to 50% of the Boiler cost and benefit from Domestic Renewable Heat Incentive payments.
- Your first £250 worth of Wood Pellets provided free of charge!





INTERESTED IN A BIOMASS BOILER? WE'LL
INSTALL ONE FOR YOU, AND WE'LL PAY FOR IT!

HOW WE DO IT!

We use Government backed subsidies to pay for the cost of your Biomass Boiler

THE DOMESTIC RENEWABLE HEAT INCENTIVE

Boiler Share uses the recently launched Domestic Renewable Heat Incentive to cover the cost of installing Biomass Boilers in domestic properties. This government backed subsidy was created to encourage homeowners to switch to Biomass as a new and renewable heating source. The scheme pays eligible applicants on a quarterly basis over a 7 year period and we use these payments to install Biomass boilers on domestic homes at no cost to the homeowner.

WHY WE'RE DIFFERENT

At Generate Green we design all of our products to be fair. We believe in providing renewable solutions at no cost to households across the country whilst also allowing our customers to take advantage of the same Government backed schemes that we do. Boiler Share is structured to allow homeowners to share the dRHI (Domestic Renewable Heat Incentive) payments with Generate Green. Homeowners can contribute anything up to 50% of the Boiler cost with the subsequent dRHI payments split accordingly. Irrespective of how much you decide to contribute, Generate Green will still provide you with maintenance and annual servicing for 7 YEARS.

Generate Green take a small Asset Management fee (0.5% of Boiler cost per quarter) and the MSI (Maintenance, Security and Insurance) fund is retained to cover servicing and repair costs.

Below you can find two examples, one with a 1% customer contribution and the other with a 50% customer contribution.

OPTION 1

Minimum 1% customer contribution

Cost of your Boiler	£18,000
Customer Contribution	£180
Quarterly OFGEM payments	£1,125

Minus

Asset Management Fee	£90
Custodian Fee	£3.75
MSI Fund	£112.50
Balance	£918.75

As you contributed 1% (£180) Generate Green will contribute 99% (£17,820) so the balance is divided up as follows:

You	£9.19
Us	£909.56

OPTION 2

Maximum 50% customer contribution

Cost of your Boiler	£18,000
Customer Contribution	£9,000
Quarterly OFGEM payments	£1,125

Minus

Asset Management Fee	£90
Custodian Fee	£3.75 MSI
Fund	£112.50
Balance	£918.75

As you contributed 50% (£9,000) Generate Green will contribute 50% (£9,000) so the balance is divided up as follows:

You	£459.38
Us	£459.37

THE BOILER SHARE AGREEMENT

The Boiler Share Agreement outlines our responsibilities to you and presents all of the legal information you need to know about Boiler Share. The Agreement forms a contract between you and us and guarantees that we will take care of all maintenance and servicing responsibilities for 7 years. It also ensures that the Custodian knows which bank account to send your allocation of the Domestic Renewable Heat Incentive payments to.

The Boiler Share Agreement is compiled and sent to you by recorded post as soon as you make your Boiler contribution.

YOUR BOILER SHARE INSTALLATION IS TAILORED TO YOUR PROPERTY.

Generate Green's Boilers are external and are positioned in a place that is most suitable for the grounds of your home. They are positioned externally so that they cause the minimum amount of disruption to your home when installation takes place. Our Boilers take up a small footprint and are durable, safe and completely weather protected against all conditions.

The Boiler is usually plumbed directly into elements of your existing heating system to reduce installation time and, again, minimise disruption. A provision is always made to guarantee 'instant' heat and hot water to make sure you have warmth when you need it.

The installation is typically completed within a couple of days!

GENERATE GREEN WILL TAKE CARE OF THE UPKEEP OF YOUR BOILER FOR 7 YEARS!

Every Boiler Share Boiler comes with 7 years of maintenance, warranty support and annual servicing!

Your installer will provide you with:

- Full support in the event of breakdown.
- Speedy maintenance visits—within 24 hours of first contact.
- Annual servicing to ensure your Boiler is working at optimum levels.
- Support if you have any questions about your Boiler.



WHO HANDLES THE MONEY?

Boiler Share is designed to be completely safe and fair to both the customer and Generate Green. In the interest of transparency we have opted to use a third party FCA (Financial Conduct Authority) regulated Custodian service called Street UK to handle all Domestic Renewable Heat Incentive payments. The payments go directly to the Custodian Account who then divide the money between you the customer and Generate Green as per the Boiler Share Agreement that you previously agreed too. 10% of the OFGEM payment is sent to your specific installer (minus a small amount to cover our insurance responsibilities) every quarter to cover all maintenance and servicing needs for the whole 7 year period.

WHO ARE STREET UK?

Street UK launched in September 2000 and made its first loan in April 2001. Their mission is to support financially excluded individuals with a range of high quality tailored financial services. Their objective is to offer a secure pathway out of debt, and to do it on a sustainable basis.

STREET UK'S ADMINISTRATION PACKAGE

By 2003 Street UK had developed a comprehensive back office service for third and public sector lenders, known as StreetServe. This service provides software to organisations similar to Street UK to facilitate a loan administration and systems support package. They now provide this service to 25 similar organisations across the UK. Importantly for Generate Green, Street UK has begun to provide these facilities to private sector clients, including prominent names in the crowdfunding sector.

WHY HAVE GENERATE GREEN PARTNERS CHOSE STREET UK?

Street UK are vastly experienced in the industry and will send over OFGEM payments within 5 working days of payment from OFGEM to you and Generate Green. Its parent business Street UK Foundation is a registered charity with Street UK operating as one of its trading arms. Any surpluses generated by the trading arms are covenanted back into the Foundation. Street UK is also regulated by the Consumer Credit Act and the Financial Conduct Authority.

Registered charity number: 1081902

streetUK

www.street-uk.com

FREQUENTLY ASKED QUESTIONS

WHAT DOES 'BETTER THAN FREE' MEAN?

The Domestic Renewable Heat Incentive scheme that is utilised to pay for your Boiler require that the homeowner makes a financial contribution. We decided that 1% would be sufficient under our Boiler Share scheme but also undertook to provide your first batch of pellets entirely free of charge.

HOW DO WE GENERATE GREEN PAY FOR THE BOILERS?

We utilise the Government's Domestic Renewable Heat Incentive which pays a fixed sum for every kWh of renewable energy generated using eligible Biomass Boilers. Generate Green use these payments to fund the cost of installing domestic Biomass Boilers.

SO, WHAT IS A BIOMASS BOILER?

Biomass Boilers replace an existing Gas or Oil Boiler. Your home should already have a hot water cylinder, but if it doesn't because you have a combi boiler, then don't worry as we can normally find a workaround. Biomass Boilers burn high quality Wood Pellets and can save you huge amounts on your Energy bills whilst also benefiting the environment.

WHERE IS THE BOILER INSTALLED?

Each installation is tailored specifically to the individual property. The Boiler is typically located externally (outside of the property) as this is a simpler installation, causes less disruption to your property and is easier to maintain. A shed or detached garage could also be an option, although some of our boilers come with their own weatherproof casing so require no shelter at all.

WHO MAINTAINS THE BOILER?

Under our Boiler Share scheme we handle ALL maintenance and annual servicing for 7 years.

WHAT HAPPENS AFTER 7 YEARS?

Our interest in your Boiler ends. The Boiler will become entirely your property for a small nominal fee. Maintenance and annual servicing will then become your responsibility.

IS MY BOILER CONTRIBUTION PROTECTED?

Of course. If you make your contribution and then decide not to proceed with your installation before signing the Boiler Share Agreement we will refund you in full within 14 days.

WHICH PELLETS SHOULD I USE?

The European standard of EN PLUS A1 pellets must be used in your Boiler to adhere to dRHI rules and to guarantee great performance from your Boiler. Inferior products can cause damage to the Boiler. We may ask you to pay for any repairs needed as a result of using incorrect fuel. OFGEM require customers to retain all receipts for every Pellet purchase you make for audit purposes.

HOW OFTEN WILL I NEED TO REFILL?

This depends on the size of Boiler needed to heat your home. For a typical well insulated three bedroom semi-detached home you could expect one medium sized bag (15KG) of pellets to last around three days in the winter

WHAT IF I SELL MY HOUSE?

If you decide to sell your property during the 7 year Boiler Share Agreement you are simply required to purchase Generate Green's interest in your Boiler. This can be done as part of the sale of your property to the buyer. The cost to purchase Generate Green's interest is specific to your Boiler and can be found in your Boiler Share Agreement. Alternatively the new owner can take over the Boiler Share Agreement.

DO YOU HAVE A QUESTION THAT ISN'T ANSWERED HERE?

Please contact us and we will be happy to help. Call: 01452 227 022 or Email: info@generategreen.co.uk



WESTERN OFFICE

25 Steadings Business Centre
Church Road
Maisemore
Gloucestershire GL2 8EY
Western Office: 01452 227022

LONDON OFFICE

9 Propeller Park
NCR Business Centre
Great Central Way
London NW10 0AB
London Office: 03333 208 061

SOUTH WEST OFFICE

Attwells Farm
Exwick Lane
Exeter
EX4 2JE
South West Office: 01392 346114



A **GREENER** WAY TO SAVE MONEY...

WWW.GENERATEGREEN.CO.UK

CALL 01452 227 022 EMAIL INFO@GENERATEGREEN.CO.UK